



AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RGOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F)**, Regd. Office: Anaura Kala, Faizabad Road, Chinhat Lucknow as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

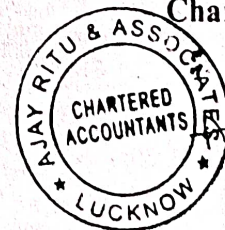
I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2022, and
- (ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31st March, 2022.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES
Chartered Accountants



(Ajay Agarwal)

Proprietor

M. No: 073530

ICAI FRN: 008817C

UDIN: 22073530AWBTTJ8177

Place: Lucknow

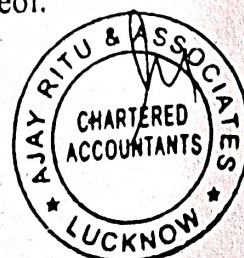
Date: 01.09.2022

ANNEXURE

Statement of particulars
(For the period from 1st April, 2021 to 31st March, 2022)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|---------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 27,76,92,410.00 |
| 2. | Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- N.A. -- |
| 3. | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose. | Rs. 3,83,62,776.00 |
| 4. | Amount of income eligible for exemption under Section 11 (1) (c), Give Details. | -- NIL -- |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2). | -- NIL -- |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof. | -- NIL -- |
| 7. | Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof | -- NIL -- |
| 8. | Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year - | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -- N.A.-- |
| | (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or | -- N.A.-- |
| | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof. | -- N.A.-- |



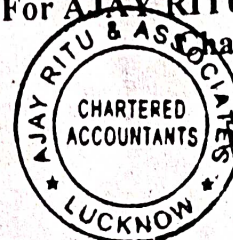
III. Application or use of income or property for the benefit of persons referred to in section

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No |
|---------|---------------------------------|---|---------------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| NIL | NIL | NIL | NIL | NIL | NIL |
| TOTAL | | | | | |

For **AJAY RITU & ASSOCIATES**,
Chartered Accountants



(Ajay Agarwal)
Proprietor

M. No: 073530

ICAI FRN: 008817C

UDIN: 22073530AWBTTJ8177

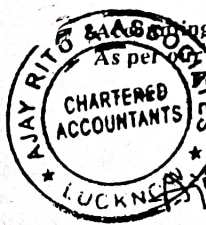
ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Regd. Off.: Anaura Kala ,Chinhat, Lucknow, U.P. - 226028

Balance Sheet as at 31st March 2022

| Liabilities | Amount | Amount | Assets | Amount | Amount |
|--|-----------------------|-----------------|--------------------------------|-----------------------|-----------------|
| Corpus Fund | | | Fixed Assets | | |
| Opening Balance | 46,13,58,391.69 | | (As per Annexure A) | | 40,24,95,570.00 |
| Add: Excess of Income over- Expenditure | <u>5,20,74,349.59</u> | 51,34,32,741.28 | Current Assets | | |
| | | | Fee Receivable | | 10,40,13,722.76 |
| | | | | 1,97,48,740.00 | |
| Secured Loan | | | FDR | | |
| BOB V/L A/c No. 6/1253 | 23,65,737.00 | | (As per Annexure C1) | | 2,47,48,740.00 |
| HDFC Loan A/c No. 3334 | <u>4,99,00,000.00</u> | 5,22,65,737.00 | Endowment Fund | <u>50,00,000.00</u> | |
| | | | (As per Annexure C2) | | 1,48,44,139.12 |
| Unsecured Loan | | | Advance to Supplier | | |
| Goel Enclave | | 60,00,000.00 | (As per Annexure D) | | 1,50,00,000.00 |
| | | | Advance for Land | | |
| Current Liabilities | | | Accrued Interest on FDR | | |
| Sundry Creditors | 1,69,04,518.05 | | Security with EEE UDD | | 52,50,183.76 |
| (As per Annexure B) | | | TDS (A.Y. 09-10) | 48,305.00 | 18,92,000.00 |
| Refundable Security | 90,77,650.00 | | TDS (A.Y. 12-13) | 94,792.00 | |
| Security Deposits | 20,11,200.00 | | TDS (A.Y. 13-14) | 1,16,402.00 | |
| Security Agnst Salary | 30,469.00 | | TDS (A.Y. 14-15) | 1,09,064.00 | |
| Fee Received in Advance | 68,77,870.00 | | TDS (A.Y. 21-22) | 1,19,400.74 | |
| Salary Payable | 1,16,20,018.00 | | TDS (A.Y. 22-23) | <u>2,28,325.00</u> | 7,16,288.74 |
| PF Payable | 1,34,996.00 | | | | |
| Audit Fee Payable | 2,77,000.00 | | Bank Accounts | | |
| TDS Payable | <u>5,43,075.40</u> | 4,74,76,796.45 | Alld Bank A/c No.89974 | 1,47,919.00 | |
| | | | B.O.B. C/A No. 000001 | 2,12,92,517.91 | |
| | | | B.O.B. C/A No. 000002 | 12,97,061.21 | |
| | | | B.O.B. C/A No. 000004 | 18,36,491.10 | |
| | | | B.O.B. C/A No. 001149 | 2,28,066.60 | |
| | | | B.O.B. C/A No. 002/10 | 87,50,410.35 | |
| | | | B.O.B. C/A No. 002/11 | 1,94,786.55 | |
| | | | B.O.B. C/A No. 00143 | 9,27,857.35 | |
| | | | B.O.B. C/A No. 01124 | 1,08,235.33 | |
| | | | B.O.B. C/A No. 07756 | 2,84,874.60 | |
| | | | B.O.B. C/A No. 002/257 | 31,48,543.81 | |
| | | | B.O.B. C/A No.000002/3 | 1,434.53 | |
| | | | HDFC O/D A/c No. 3971 | <u>1,10,31,272.01</u> | 4,92,49,470.35 |
| | | | | | |
| | | | Cash in hand | | 9,65,160.00 |

61,91,75,274.73

61,91,75,274.73



As per report of even date attached herewith
By Ajay Ritu & Associates
Chartered Accountants

(AJAY AGARWAL)
Proprietor
M. No.: 073530
ICAI FRN: 008817C

Place: Lucknow
Date: 01.09.2022

For Roop Chand Ramji Lal Educational Trust
(Maulana) (Signature)
Trustee

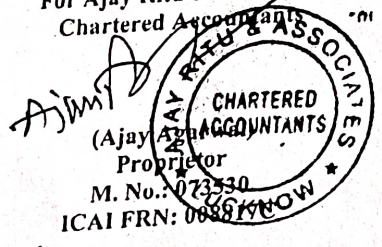
For Roop Chand Ramji Lal Educational Trust
(Samarth Goel) (Signature)
Trustee

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Regd. Off.: Anaura Kala, Chinhat, Lucknow, U.P. - 226028
Goel Institute Of Pharmacy & Sciences

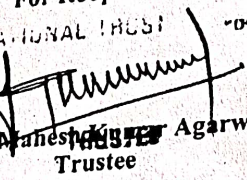
Income & Expenditure for the period from 1st April, 2021 to 31st March, 2022

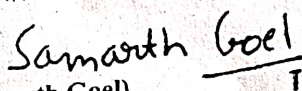
| Expenditure | Amount | Income | Amount |
|--------------------------------------|-----------------------|---------------------------|-----------------------|
| To Admission Promotion Exps. | 2,23,770.00 | By Tution Fee | 4,48,69,072.00 |
| To Affiliation Exps. | 7,36,946.00 | By Hostel Fee | 33,21,000.00 |
| To Bank Charges | 70,783.77 | By Transportation | 1,56,200.00 |
| To Computer Expenses | 2,57,340.00 | By Grant Recd for Reseach | 15,00,000.00 |
| To Conveyance Exp. | 2,47,930.00 | | |
| To Campus Development | 7,10,094.00 | | |
| To Examination Exp. & Enrollment Fee | 14,14,290.00 | | |
| To Evaluation Exp | 3,07,335.00 | | |
| To Faculty Development Exps | 1,75,000.00 | | |
| To House Keeping Exp. | 1,20,095.00 | | |
| To Industrial Visit | 1,95,260.00 | | |
| To Insurance Exp | 9,558.00 | | |
| To Lab Exps | 3,60,602.00 | | |
| To Misc Exp | 1,89,005.00 | | |
| To Printing & Stationery Exp. | 2,73,280.00 | | |
| To Postage & Courier Exp. | 23,645.00 | | |
| To Program & Function | 2,71,218.00 | | |
| To Repairs & Maintenance | 21,75,000.00 | | |
| To Research & Development | 16,09,700.00 | | |
| To Salary to Staff | 1,61,39,138.00 | | |
| To Staff Welfare Exps. | 92,620.00 | | |
| To Student Welfare | 1,56,560.00 | | |
| To Tour & Travel Exp | 2,44,840.00 | | |
| To Uniform Exp. | 7,31,540.00 | | |
| To Depreciation | 27,10,352.00 | | |
| To Excess of Income over Expenditure | 2,04,00,370.23 | | |
| | <u>4,98,46,272.00</u> | | <u>4,98,46,272.00</u> |

Accounting Policies enclosed as Annexure D form an integral part of these accounts
 as per our report of even date attached herewith
 For Ajay Ritu & Associates
 Chartered Accountants



For Roop Chand Ramji Lal Educational Trust


 (Anand Kumar Agarwal)
 Trustee

For ROOPCHAND RAMJI LAL EDUCATIONAL TRUST

 (Samarth Goel)
 Trustee

Place: Lucknow
 Date: 01.09.2022