



AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F)**, Regd. Office – Goel Campus, Near Indira Canal, Vill. Anaura, Faizabad Road, Lucknow as at 31st March 2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2020, and
- (ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31st March, 2020.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES
Chartered Accountants



(Ajay Agarwal)
Proprietor
M.No: 073530
ICAI FRN: 008817C
UDIN: 20073530AAAAIG7487

Place: Lucknow
Date: 30.11.2020

Flat No.- 14 Second Floor, AB Block, Dalippur Tower, Sapru Marg, Lucknow-226001

Tel.: (Off.) (0522) 4106219, Fax : (0522) 4063777

Mobile : 9335901810, E-mail : ajayrituassociates@yahoo.com ajay_ritu@rediffmail.com



ANNEXURE

Statement of particulars
(For the period from 1st April, 2019 to 31st March, 2020)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|---------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 25,84,34,570.00 |
| 2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- N.A. -- |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose. | -- NIL -- |
| 4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details. | -- NIL -- |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2). | -- NIL -- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof. | -- N.A.-- |
| 7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof | -- NIL -- |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year - | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -- N.A.-- |
| (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or | -- N.A.-- |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof. | -- N.A.-- |





III. Application or use of income or property for the benefit of persons referred to in section

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For AJAY RITU & ASSOCIATES
Chartered Accountants



(Ajay Agarwal)
Proprietor
M. No: 073530
ICAI FRN: 008817C

UDIN: 20073530AAAAIG7487

Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Balance Sheet as at 31st March 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund			Fixed Assets		
Opening Balance	35,83,02,538.73		(As per Annexure A)		32,83,71,964.00
Add: Excess of Income over-Expenditure			Current Assets		
GITM	51,65,256.97		Security Deposit (Electricity)		8,33,000.00
GIPS	2,42,64,866.90		Kunal Remedies Pvt Ltd		50,00,000.00
GIPS- New College	(1,07,947.63)		Fee Receivable		10,64,57,243.00
GIHS	(34,40,880.65)		Endowment Fund		
GIHSM	79,35,279.05		GITM	15,00,000.00	
JPS	74,80,578.29		GIPS	73,00,000.00	
	<u>39,95,99,691.66</u>		GIHS	10,00,000.00	
Less: TDS (A.Y.17-18)	39,385.00	39,95,60,306.66	GIHSM	42,00,000.00	
			RCRL	4,00,000.00	
Secured Loan			UPTU	19,00,000.00	
BOB V/L A/c No. 6/2778	5,03,676.32		Jaipuria	<u>36,00,000.00</u>	1,99,00,000.00
BOB T/L A/c No. 6/1253	33,76,916.00		Accrued Interest on FDR		30,57,182.00
BOB A/c No. 06/2864	8,90,716.00		Security with Assets Cop		24,000.00
BOB A/c No. 06/2841	8,14,620.00		Security with EEE UDD		10,59,000.00
BOB V/L A/c No. 2902	4,50,000.22		TDS (A.Y. 09-10)	48,305.00	
BOB V/L A/c No. 2903	4,50,000.22		TDS (A.Y.12-13)	94,792.00	
HDFC O/D A/c No. 3971	<u>2,27,36,939.00</u>	2,92,22,867.76	TDS (A.Y.13-14)	1,16,402.00	
			TDS (A.Y.14-15)	1,09,064.00	
Unsecured Loan			TDS (A.Y.18-19)	1,25,768.00	
Goel Enclave	33,97,860.00		TCS & TCS(A.Y.19-20)	2,74,853.00	
M. K. Agarwal	<u>20,33,962.00</u>	54,31,822.00	TDS (A.Y.20-21)	1,41,994.00	
			TCS(A.Y.20-21)	<u>54,100.00</u>	9,65,278.00
Current Liabilities			Bank Accounts		
Sundry Creditors	1,56,36,158.60		Alld Bank A/c No.16763	28,660.00	
(As per Annexure B)			Alld Bank A/c No.17031	41,093.00	
Refundable Security	51,47,004.00		Alld Bank A/c No.89974	97,275.00	
Security Deposits	17,26,000.00		B.O.B. C/A No. 000001	25,88,765.58	
Security Agnst Salary	2,24,361.00		B.O.B. C/A No. 000002	1,89,696.75	
Fee Received in Advance	22,83,692.00		B.O.B. C/A No. 000004	33,329.30	
Salary Payable	97,10,788.00		B.O.B. C/A No. 001149	21,886.35	
Hostel Security	40,000.00		B.O.B. C/A No. 002/10	1,63,444.35	
PF Payable	2,75,938.00		B.O.B. C/A No. 002/11	75,241.40	
Audit Fee Payable	2,35,000.00		B.O.B. C/A No. 00143	45,248.60	
Covid-19	3,00,000.00		B.O.B. C/A No. 01124	91,201.81	
TDS Payable	<u>2,85,649.00</u>	3,58,64,590.60	B.O.B. C/A No. 01148	20,557.12	
			B.O.B. C/A No. 02/1249	7,528.75	
			B.O.B. C/A No. 002/103	(26,105.80)	
			B.O.B. C/A No.000002/3	<u>1,38,015.81</u>	35,15,838.02
			Cash in hand		8,96,082.00
					<u>47,00,79,587.02</u>
					<u>47,00,79,587.02</u>

Accounting Policies enclosed as Annexure C form an integral part of these account:
As per our report of even date attached herewith


For Ajay Ritu & Associates
Chartered Accountants


(AJAY AGARWAL)
Proprietor
M. No.: 073530
ICAI FRN: 008817C

Roop Chand Ramjilal Educational Trust

For Roop Chand Ramji Lal Educational Trust


(Mahesh Kumar Agarwal)
Trustee


(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Consolidated Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exps.	22,15,523.00	By Tuition Fee	23,17,63,211.00
To Advertisement Exps.	63,00,431.00	By Hostel Fee	1,32,94,000.00
To Affiliation/Approval Fee	22,54,400.00	By Misc. Receipt	14,75,535.00
To Audit Fee	1,25,000.00	By Intt on FDR	14,65,473.50
To Bank Charges	10,28,059.91	By Transportation Fee	1,04,36,350.00
To Campus Development	15,30,559.00		
To Computer Exps	8,95,268.00		
To Conveyance	7,83,035.00		
To Visit Charges	1,10,415.00		
To Courier & Postage Exps.	17,450.00		
To Electricity Exp.	77,80,689.00		
To Evaluation Exps	13,08,972.00		
To Examination & Enrollment Fee	66,26,900.00		
To Faculty Development Exps	2,14,950.00		
To Genset Exp	9,88,857.00		
To House Keeping Exp	11,34,281.00		
To Mess Exps.	65,38,556.00		
To Inspection Fee	2,00,000.00		
To Insurance Exps.	8,42,563.00		
To Interest on Loan	26,44,830.00		
To Interest on TDS	9,000.00		
To Internet Exps	3,59,561.00		
To Lab Exps	4,37,346.00		
To Legal & Professional Exp	6,14,090.00		
To Misc. Exps	8,67,564.66		
To Management Exp	41,13,437.00		
To NBA Fee	1,41,605.00		
To News Paper & Magazine Exps	2,27,773.00		
To Office Exp	1,89,128.00		
To PCI Fee	2,00,000.00		
To Placement & Training Expense	1,75,450.00		
To Professional Fee	1,68,000.00		
To Printing & Stationery	32,13,211.00		
To Program & Function Exps	15,73,541.00		
To Postage & Courier exps.	1,39,440.00		
To Provident Fund	8,56,184.00		
To Rent	2,81,700.00		
To Repairing & Maintenance	35,54,139.00		
To Salary	10,64,24,974.00		
To Scholarship Exp.	5,79,655.00		
To Sports Exp.	5,88,970.00		
To Staff Welfare Exp.	10,06,846.00		
To Student Welfare exp.	7,18,683.00		
To Telephone Exp.	5,47,846.00		
To Tour & Travell Exps	6,97,898.00		
To Uniform Exp.	29,96,969.00		
To Vehicle/Generator Running Exp.	94,33,862.00		
To Websites Exp	1,75,000.00		
To Workshop Exps	2,71,270.00		
To Depreciation	3,30,33,535.00		
To Excess Of Income Over Expenditure	4,12,97,152.93		
	<u>25,84,34,569.50</u>		<u>25,84,34,569.50</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts

As per our report of even date attached herewith

For Ajay Ritu & Associates
Chartered Accountants

Ajay Ritu & Associates
(Ajay Agarwal)
Proprietor
M. No.: 073530
ICAI FRN: 008817C



Roop Chand Ramjilal Educational Trust

(Signature)
(Mahesh Kumar Agarwal)
Trustee

(Signature)
(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow
Goel Institute Of Technology & Management
Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exp	12,31,545.00	By Tution Fee	10,65,75,901.00
To Advertisement Exps.	54,01,779.00	By Hostel Fee	73,96,000.00
To Affiliation/Approval Fee	11,37,000.00	By Misc. Receipt	7,16,631.00
To Audit Fee	1,25,000.00	By Intt on FDR	8,73,271.50
To Bank Charges	5,44,369.92	By Transportation Fee	8,97,500.00
To Campus Development	3,12,330.00		
To Computer Exps	2,05,352.00		
To Conveyance	2,59,115.00		
To Visit Charges	1,10,415.00		
To Courier & Postage Exps.	17,450.00		
To Electricity Exp.	77,80,689.00		
To Evaluation Exps	4,40,540.00		
To Examination & Enrollmer	20,03,380.00		
To Faculty Developement Exps	1,00,340.00		
To Mess Exps.	65,38,556.00		
To Insurance Exps.	3,39,362.00		
To Interest on Loan	24,94,437.00		
To Interest on TDS	9,000.00		
To Internet Exps	2,16,160.00		
To Lab Exps	2,62,936.00		
To Legal & Professional Exp	6,14,090.00		
To Misc. Exps	6,18,995.61		
To News Paper & Magzine Exps	1,10,953.00		
To Placement & Training Expense	1,75,450.00		
To Printing & Stationery	13,97,224.00		
To Program & Function Exps	4,71,021.00		
To Postage & Courier exps.	66,791.00		
To Provident Fund	1,92,851.00		
To Rent	2,81,700.00		
To Repairing & Maintenance	13,48,273.00		
To Salary	5,90,82,917.00		
To Sports Exp.	1,32,870.00		
To Staff Welfare Exp.	5,34,578.00		
To Student Welfare exp.	2,96,538.00		
To Telephone Exp.	5,47,846.00		
To Tour & Travell Exps	1,46,365.00		
To Uniform Exp.	8,84,165.00		
To Vehichle/Generator Running Exp.	69,39,013.00		
To Websites Exp	1,75,000.00		
To Workshop Exps	2,71,270.00		
To Depreciation	74,76,380.00		
Excess Of Income Over Expenditure	51,65,256.97		
	<u>11,64,59,303.50</u>		<u>11,64,59,303.50</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts
 As per our report of even date attached herewith

For Ajay Ritu & Associates
 Chartered Accountants


 (Ajay Agarwal)
 Proprietor
 M. No.: 073530
 ICAI FRN: 008817C



For Roop Chand Ramji Lal Educational Trust


 (Mahesh Kumar Agarwal)
 Trustee


 (Ashok Kumar Agarwal)
 Trustee

Place: Lucknow
 Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow
Goel Institute Of Pharmacy & Sciences
Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exps.	2,28,880.00	By Tution Fee	3,97,04,176.00
To Affiliation Exps	5,88,000.00	By Hostel Fee	32,41,000.00
To Bank Charges	13,701.10	By Transportation	3,78,600.00
To Computer Expenses	2,47,830.00	By Misc Receipts	6,31,241.00
To Conveyance	87,250.00		
To Campus Development	4,40,740.00		
To Examination Exp.& Enrollment Fee	1,57,520.00		
To Evaluation Exp	2,70,820.00		
To House Keeping Exp	1,08,820.00		
To Insurance Exp	84,654.00		
To Lab Exps	1,43,390.00		
To Misc Exp	1,00,592.00		
To NBA Fee	1,41,605.00		
To Printing & Stationery Exp.	2,91,140.00		
To Postage & Courier exps.	15,810.00		
To Program & Function	1,23,260.00		
To Repairs & Maintenance	3,98,100.00		
To Salary	1,22,77,017.00		
To Scholarship Exp.	1,74,455.00		
To Staff Welfare Exps.	1,86,333.00		
To Student Welfare	1,07,420.00		
To Tour & Traveling Exp	2,88,950.00		
To Uniform Exp.	2,71,018.00		
To Depreciation	29,42,845.00		
To Excess of Income over Expenditure	2,42,64,866.90		
	<u>4,39,55,017.00</u>		<u>4,39,55,017.00</u>

Accounting Policies enclosed as Annexure C form an integral part of these account:


As per our report of even date attached herewith

For Ajay Ritu & Associates
Chartered Accountants


 (Ajay Agarwal)
 Proprietor
 M. No.: 073530
 ICAI FRN: 008817C



For Roop Chand Ramji Lal Educational Trust


 (Mahesh Kumar Agarwal)
 Trustee

For Roop Chand Ramji Lal Educational Trust


 (Ashok Kumar Agarwal)
 Trustee

Place: Lucknow
Date: 30.11.2020

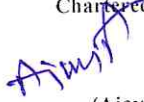

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow
 Goel Institute Of Higher Studies

Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Affiliation Fee (AICTE)	2,63,400.00	By Tution Fee	45,69,811.00
To Admission Promotion Exps	1,53,500.00	By Hostel Fee	3,00,000.00
To Bank Charges	5,004.65	By Transportation Exp	91,600.00
To Conveyance	41,780.00	By Interest Received	3,29,661.00
To Campus Development	1,49,970.00		
To Examination Exps	1,80,650.00		
To Evaluation Exp	1,50,472.00		
To House Keeping Exp	1,03,050.00		
To Insurance Exp	8,761.00		
To Interest on V/L	4,740.00		
To Printing & Stationary Exps	1,05,990.00		
To Program & Function	1,65,600.00		
To Postage & Courier exps.	18,212.00		
To Repair & Maintenance	3,50,655.00		
To Salary A/C	58,77,287.00		
To Staff Welfare	58,760.00		
To Student Welfare	56,787.00		
To Uniform Exp	1,15,500.00		
To Depreciation	9,21,834.00		
To Excess of Income over Expenditure	(34,40,880.65)		
	<u>52,91,072.00</u>		<u>52,91,072.00</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts
 As per our report of even date attached herewith

For Ajay Ritu & Associates
 Chartered Accountants



 (Ajay Agarwal)
 Proprietor
 M. No.: 073530
 ICAI FRN: 008817C

For Roop Chand Ramji Lal Educational Trust


 Roop Chand Ramjilal Educational Trust

(Mahesh Kumar Agarwal)
 Trustee


 Roop Chand Ramjilal Educational Trust

(Ashok Kumar Agarwal)
 Trustee

Place: Lucknow
 Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Reg. Off.: 101, Goel Palace, S. G. Puram, Faizabad Road, Lucknow
 GIHS Mahavidyalaya

Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exps	2,57,500.00	By Tution Fee	2,26,73,475.00
To Bank Charges	14,095.95	By Hostel Fee	15,85,000.00
To Conveyance Exp	1,22,160.00		
To Evaluation Exp	2,51,290.00		
To Examination Exp	4,24,550.00		
To House & Keeping Exp	1,24,790.00		
To Campus Development	1,40,075.00		
To Courier & Postage Exp	16,130.00		
To Printing & Stationary	2,92,175.00		
To Program & Function	1,84,613.00		
To Repair & Maintenance	6,47,845.00		
To Scholarship paid	4,05,200.00		
To Salary A/C	52,82,168.00		
To Student Welfare	68,020.00		
To Staff Welfare	1,06,145.00		
To Uniform Exp	2,40,500.00		
To Examination Fee(LU)	31,83,900.00		
To Depreciation	45,62,039.00		
To Excess of Income over Expenditure	79,35,279.05		
	2,42,58,475.00		2,42,58,475.00


Accounting Policies enclosed as Annexure C form an integral part of these accounts
 As per our report of even date attached herewith

For Ajay Ritu & Associates
 Chartered Accountants


 (Ajay Agarwal)
 Proprietor
 M. No.: 073530
 ICAI FRN: 008817C



For Roop Chand Ramji Lal Educational Trust


 (Mahesh Kumar Agarwal)
 Trustee


 (Ashok Kumar Agarwal)
 Trustee

Place: Lucknow
 Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: 101, Goel Palace, S. G. Puram, Faizabad Road, Lucknow
Seth M.R. Jaipuriya School

Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exps	3,44,098.00	By School Fee	4,97,11,563.00
To Advertisement Expenses	8,98,652.00	By Transportation Charges	89,88,050.00
To Bank Charges	4,49,460.39	By Misc Income	1,27,663.00
To Conveyance Exp	1,19,010.00	By Intt on Bank	2,62,541.00
To Campus Development	4,87,444.00		
To Computer Exp	2,17,090.00		
To Exam Exp.	6,76,900.00		
To Evaluation Exp.	1,95,850.00		
To Faculty Development Exps	1,14,610.00		
To Genset Exp	9,88,857.00		
To House Keeping Expenses	7,97,621.00		
To Insurance	3,97,839.00		
To Misc. Exp.	22,295.32		
To News Paper & Magazine	1,16,820.00		
To Postage & Courier exps.	8,484.00		
To Printing & Stationary	10,10,756.00		
To Provident Fund	6,63,333.00		
To Program & Function	5,40,767.00		
To Salary A/C	2,08,20,370.00		
To Staff Welfare	66,670.00		
To Sport Exp	4,56,100.00		
To Student Welfare	1,89,918.00		
To Tour & Travell	2,10,043.00		
To Management Exp	41,13,437.00		
To Repair & Maintenance	8,09,266.00		
To Uniform Exp	14,85,786.00		
To Vehicle/Generator Running Exp.	24,94,849.00		
To Internet/Telephone Exp	1,43,401.00		
To Interest on Loan	1,45,653.00		
To Lab Exp	31,020.00		
To Office Exp	1,89,128.00		
To Depreciation	1,24,03,711.00		
To Excess of Income Over Expenditure	74,80,578.29		
	<u>5,90,89,817.00</u>		<u>5,90,89,817.00</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts

As per our report of even date attached herewith

For Ajay Ritu & Associates
Chartered Accountants


(Ajay Agarwal)
Proprietor
M. No.: 073530
ICAI FRN: 008817C



For Roop Chand Ramji Lal Educational Trust
Roop Chand Ramji Lal Educational Trust


(Mahesh Kumar Agarwal)
Trustee

For Roop Chand Ramji Lal Educational Trust
Roop Chand Ramji Lal Educational Trust


(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020

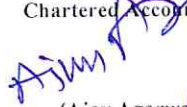
ROOPCHAND RAMJILAL EDUCATIONAL TRUST
 Reg. Off.: 101, Goel Palace, S. G. Puram, Faizabad Road, Lucknow
 Goel Institute Of Pharmaceutical & Sciences

Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Affiliation Exp.	2,66,000.00	By Tution Fee	85,28,285.00
To Bank Charges	1,427.90	By Hostel Fee	7,72,000.00
To Computer Exp.	2,24,996.00	By Transportation	80,600.00
To Professional Fee	1,68,000.00		
To Printing & Stationery	1,15,926.00		
To Program & Function	88,280.00		
To Postage & Courier exps.	14,013.00		
To Insurance	11,947.00		
To Misc. Exp.	1,25,681.73		
To PCI Fee	2,00,000.00		
To Salary to Staff	30,85,215.00		
To Travelling Exp	52,540.00		
To Conveyance Exp.	1,53,720.00		
To Inspection Fee	2,00,000.00		
To Staff Welfare	54,360.00		
To Depreciation	47,26,726.00		
To Excess of Income Over Exepnditure	(1,07,947.63)		
	<u>47,62,106.63</u>		<u>93,80,885.00</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts

As per our report of even date attached herewith
 For Ajay Ritu & Associates
 Chartered Accountants


 (Ajay Agarwal)
 Proprietor
 M. No.: 073530
 ICAI FRN: 008817C



Roop Chand Ramjilal Educational Trust
 For Roop Chand Ramji Lal Educational Trust


 (Mahesh Kumar Agarwal)
 Trustee


 (Ashok Kumar Agarwal)
 Trustee

Place: Lucknow
 Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Annexure A

Fixed Assets Statement as on 31.03.2020

Particulars	Rate of Dep.	Opening Bal.		Addition		Sale	Gross Assets as on 31.03.20	Dep.	Net Assets as on 31.03.20
		as on 01.04.19	Bef. Sept.-19	Aft. Sept-19					
Goel Institute Of Technology & Management									
Land A/c	0%	2,10,99,020.00	-	4,27,75,000.00	-	-	6,38,74,020.00	-	6,38,74,020.00
Building	10%	2,52,37,971.00	1,39,659.00	40,972.00	-	-	2,54,18,602.00	25,39,812.00	2,28,78,790.00
Electrical Fittin	10%	17,28,808.00	-	-	-	-	17,28,808.00	1,72,881.00	15,55,927.00
Furniture & Fix	10%	96,97,015.00	5,11,400.00	29,700.00	-	-	1,02,38,115.00	10,22,327.00	92,15,788.00
Lab Equipment	15%	30,27,533.00	-	-	-	-	30,27,533.00	4,54,130.00	25,73,403.00
Misc Fixed Ass	15%	42,32,140.00	8,51,325.00	8,79,715.00	-	-	59,63,180.00	8,28,498.00	51,34,682.00
Book's A/c	100%	4,070.00	39,923.00	31,969.00	-	-	75,962.00	59,978.00	15,984.00
Computer	40%	7,95,914.00	32,152.00	88,139.00	-	-	9,16,205.00	3,48,854.00	5,67,351.00
Vehicle	15%	1,05,80,928.00	-	-	-	-	1,05,80,928.00	15,87,139.00	89,93,789.00
Solar Panel	15%	30,85,075.00	-	-	-	-	30,85,075.00	4,62,761.00	26,22,314.00
Total		7,94,88,474.00	15,74,459.00	4,38,45,495.00	-	-	12,49,08,428.00	74,76,380.00	11,74,32,048.00
Goel Institute Of Pharmacy & Sciences									
Land A/c	0%	19,37,200.00	-	-	-	-	19,37,200.00	-	19,37,200.00
Building	10%	2,23,16,170.00	-	-	-	-	2,23,16,170.00	22,31,617.00	2,00,84,553.00
Computer A/c	40%	46.00	-	-	-	-	46.00	18.00	28.00
Electrical Fittin	10%	4,55,588.00	-	-	-	-	4,55,588.00	45,559.00	4,10,029.00
Furniture & Fix	10%	11,06,569.00	-	-	-	-	11,06,569.00	1,10,657.00	9,95,912.00
Lab Equipment	15%	22,90,758.00	-	-	-	-	22,90,758.00	3,43,614.00	19,47,144.00
Misc. Fixed As:	15%	1,36,216.00	2,23,258.00	-	-	-	3,59,474.00	53,921.00	3,05,553.00
Books	100%	-	-	-	-	-	-	-	-
Vehicle	15%	10,49,729.00	-	-	-	-	10,49,729.00	1,57,459.00	8,92,270.00
Total		2,92,92,276.00	2,23,258.00	-	-	-	2,95,15,534.00	29,42,845.00	2,65,72,689.00
Goel Institute Of Higher Study									
Building	10%	55,03,253.00	-	-	-	-	55,03,253.00	5,50,325.00	49,52,928.00
Electrical Fittin	10%	3,15,072.00	-	-	-	-	3,15,072.00	31,507.00	2,83,565.00
Furniture & Fix	10%	5,97,055.00	-	-	-	-	5,97,055.00	59,706.00	5,37,349.00
Misc Fixed Ass	15%	57,394.00	-	-	-	-	57,394.00	8,609.00	48,785.00
Computer	40%	724.00	-	-	-	-	724.00	290.00	434.00
Books	100%	-	-	-	-	-	-	-	-
Vehicle	15%	18,09,311.00	-	-	-	-	18,09,311.00	2,71,397.00	15,37,914.00
Total		82,82,809.00	-	-	-	-	82,82,809.00	9,21,834.00	73,60,975.00
Goel Institute Of Higher Study & Mahavidyalaya									
Building	10%	2,29,11,843.00	1,46,20,061.00	-	-	-	3,75,31,904.00	37,53,190.00	3,37,78,714.00
Electrical Fittin	10%	19,45,222.00	3,59,491.00	-	-	-	23,04,713.00	2,30,471.00	20,74,242.00
Furniture & Fix	10%	32,92,059.00	2,66,444.00	-	-	-	35,58,503.00	3,55,850.00	32,02,653.00
Lab Equipment	15%	-	1,68,622.00	-	-	-	1,68,622.00	25,293.00	1,43,329.00
Books	100%	16,422.00	1,80,813.00	-	-	-	1,97,235.00	1,97,235.00	-
Total		2,81,65,546.00	1,55,95,431.00	-	-	-	4,37,60,977.00	45,62,039.00	3,91,98,938.00
Seth M.R. Jaipuriya School									
Building	10%	6,22,50,842.00	80,68,175.00	47,53,691.00	-	-	7,50,72,708.00	72,69,586.00	6,78,03,122.00
Computer	40%	2,34,888.00	99,000.00	-	-	-	3,33,888.00	1,33,555.00	2,00,333.00
Electrical Fittin	10%	26,16,102.00	6,22,621.00	2,56,648.00	-	-	34,95,371.00	3,36,705.00	31,58,666.00
Furniture & Fix	10%	62,23,413.00	15,97,126.00	4,32,050.00	-	-	82,52,589.00	8,03,656.00	74,48,933.00
Books	100%	26,442.00	2,46,924.00	4,377.00	-	-	2,77,743.00	2,75,555.00	2,188.00
Vehicle	15%	1,06,48,386.00	16,54,500.00	38,68,000.00	-	-	1,61,70,886.00	21,35,533.00	1,40,35,353.00
DG Set	15%	9,03,125.00	-	-	-	-	9,03,125.00	1,35,469.00	7,67,656.00
Sport Material	15%	2,96,587.00	-	38,369.00	-	-	3,34,956.00	47,366.00	2,87,590.00
Misc Fixed Ass	15%	52,96,722.00	25,85,755.68	11,18,851.51	-	-	90,01,329.00	12,66,286.00	77,35,043.00
Total		8,84,96,507.00	1,48,74,101.68	1,04,71,986.51	-	-	11,38,42,595.00	1,24,03,711.00	10,14,38,884.00
Goel Institute Of Pharmacy & Sciences (New College)									
Building	10%	3,40,32,442.00	7,26,413.88	-	-	-	3,47,58,856.00	34,75,886.00	3,12,82,970.00
Computer	40%	2,84,900.00	-	-	-	-	2,84,900.00	1,13,960.00	1,70,940.00
Electrical Fittin	15%	6,02,145.00	-	-	-	-	6,02,145.00	90,322.00	5,11,823.00
Furniture & Fix	10%	31,55,293.00	5,86,172.00	-	-	-	37,41,465.00	3,74,147.00	33,67,318.00
Lab Equipment	15%	9,88,334.00	40,710.00	-	-	-	10,29,044.00	1,54,357.00	8,74,687.00
Books	100%	3,45,887.00	1,43,809.00	-	-	-	4,89,696.00	4,89,696.00	-
MFA	15%	1,89,050.00	-	-	-	-	1,89,050.00	28,358.00	1,60,692.00
Total		3,95,98,051.00	14,97,104.88	-	-	-	4,10,95,156.00	47,26,726.00	3,63,68,430.00
Grand Total		27,33,23,663.00	3,37,64,354.56	5,43,17,481.51	-	-	36,14,05,499.00	3,30,33,535.00	32,83,71,964.00



Roop Chand Ramjilal Educational Trust
[Signature]
Trustee

Roop Chand Ramjilal Educational Trust
[Signature]
Trustee

ROOPCHAND RAMJILAL EDUCATIONAL TRUST

Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Annexure B**List of Sundry Creditors as on 31.03.2020**

S.No.	Particulars	Amount
1	A. Automovers Pvt. Ltd.	8,327.00
2	Abhay Verma Brick Field	9,03,108.00
3	Aerocast Net Work Pvt Ltd.	24,960.00
4	Agarwal Lighting Concept Pvt Ltd	34,000.00
5	Amir Ahmad	3,27,939.00
6	Argus Business Machines Pvt Ltd	29,028.00
7	Bombay Collection	7,26,413.88
8	Building Material Store	22,010.00
9	C L Enterprisess	2,98,429.00
10	C M Electrical & Machinery Store	1,83,943.00
11	Cinemax Enterprises	2,15,715.00
12	D 2 Enterprises	98,393.51
13	Dawra Printers	29,680.00
14	Edunext Technology Pvt. Ltd.	75,488.00
15	Golden Printers	94,550.00
16	IBDC Book Distributors	2,70,817.00
17	Inidan Scientific Corp.	6,20,484.46
18	Interior N Exterior	4,13,472.00
19	Jaipuria Edutech Private Limited	11,94,841.00
20	Janta Automobiles	1,92,912.00
21	JSV Motors & Constructon Pvt. Ltd.	88,794.00
22	K Lala Exotic Stones P Ltd	1,47,183.18
23	K.P.SALES CORPORATION	18,900.00
24	Kamal & Kamal	38,850.00
25	KRA Advisors Pvt Ltd	90,000.00
26	Lucknow Ispaat	3,10,860.00
27	MaaVindhyaashini Aluminium	1,09,214.00
28	Mahalaxmi Fuel Centre	40,341.00
29	Mohit Gupta	11,59,080.00
30	Monziz Advertising & Mass Communication	76,195.00
31	Music Ville Pvt. Ltd.	1,56,270.00
32	My 5 Technologies Pvt.Ltd.	75,000.00
33	Oasis Publicity	4,16,562.00
34	Pearson Education Services Pvt.Ltd.	2,44,089.35
35	Pee Cee Traders	8,87,627.22
36	Puneet Auto Gas Pvt Ltd.	33,000.00
37	Puneet Kumar Gupta	21,26,420.00
38	Raa Consultanting Pvt. Ltd	72,000.00
39	Raa Consulting Pvt Ltd	45,000.00
40	Rajan Smith Enterprises	68,622.00
41	S I Advertisers	20,65,750.00
42	Satyam Plywoods	1,23,741.00
43	Shubhmangalam Consultants Pvt Ltd.	54,000.00
44	Sky Tech India	20,100.00
45	Sri Annpurna Enterprisess	5,58,420.00
46	Sri Graniteand Marble Pvt Ltd	2,13,270.00
47	Sujeet Kumar Gupta	4,34,700.00
48	Tank Up Petro Venture	40,240.00
49	The Times Idea	2,55,419.00
50	Torrins Athem Pvt.Ltd.	(98,000.00)
		<u>1,56,36,158.60</u>



Roop Chand Ramjilal Educational Trust

Trustee

Roop Chand Ramjilal Educational Trust

Trustee

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Annexure C
Accounting Policies For The Year Ended 31st March 2020
Annexed To And Forming integral Part of Financial Statements

- 1 The Accounts are prepared on Historical Cost Convention basis.
- 2 The Trust follows accrual system in the preparation of the accounts.
- 3 Previous years figures have been regrouped/restated wherever necessary to make them comparable with the current years figures.



For Ajay Ritu & Associates
Chartered Accountants

(AJAY AGARWAL)
Proprietor
M. No. 073530
ICAI FRN: 008817C

(Mahesh Kumar Agarwal)
Trustee

(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, lucknow

Receipt & Payment for the period from 1st April, 2019 to 31st March, 2020

Receipt	Amount	Amount	Payment	Amount	Amount
Opening Balance			Expenses		
Alld Bank A/c No.16763	28,660.00		Admission Promotion Exps.	22,15,523.00	
Alld Bank A/c No.17031	1,26,752.00		Advertisement Exps.	63,00,431.00	
Alld Bank A/c No.89974	58,317.00		Affiliation/Approval Fee	22,54,400.00	
B.O.B. C/A No. 000001	97,38,185.25		Bank Charges	10,10,821.91	
B.O.B. C/A No. 000002	22,95,316.30		Campus Development	15,30,559.00	
B.O.B. C/A No. 000004	(59,448.75)		Computer Exps	8,95,268.00	
B.O.B. C/A No. 001149	12,252.15		Conveyance	7,83,035.00	
B.O.B. C/A No. 002/10	21,41,413.88		Visit Charges	1,10,415.00	
B.O.B. C/A No. 002/11	5,472.25		Courier & Postage Exps.	17,450.00	
B.O.B. C/A No. 00143	1,05,952.50		Electricity Exp.	77,80,689.00	
B.O.B. C/A No. 01124	57.50		Evaluation Exps	14,66,413.00	
B.O.B. C/A No. 01148	16,278.92		Examination & Enrollment F	66,26,900.00	
B.O.B. C/A No. 02/1249	2,028.75		Faculty Development Exps	2,14,950.00	
B.O.B. C/A No. 002/103	5,142.50		Genset Exp	9,88,857.00	
B.O.B. C/A No. 02/1250	18,657.25		House Keeping Exp	11,34,281.00	
B.O.B. C/A No.000003	1,69,754.61	1,46,64,792.11	Mess Exps.	65,38,556.00	
Cash in hand	5,51,315.00	5,51,315.00	Inspection Fee	2,00,000.00	
			Insurance Exps.	8,42,563.00	
Receipts			Interest on Loan	22,06,236.00	
Tuition Fee	20,57,15,004.75		Interest on TDS	9,000.00	
Hostel Fee	1,32,94,000.00		Internet Exps	3,59,561.00	
Misc. Receipt	14,75,535.00		Lab Exps	4,37,346.00	
Intt on FDR	2,26,842.50		Legal & Professional Exp	6,14,090.00	
Transportation Fee	1,04,36,350.00	23,11,47,732.25	Misc. Exps	8,67,564.66	
			Management Exp	41,13,437.00	
Secured Loan			NBA Fee	1,41,605.00	
BOB T/L A/c No. 6/1253	34,20,000.00		News Paper & Magzine Exps	2,27,773.00	
HDFC O/D A/c No. 3971	2,27,36,939.00	2,61,56,939.00	Office Exp	1,89,128.00	
			PCI Fee	2,00,000.00	
Endowment Fund			Placement & Training Expen	1,75,450.00	
GIHS		30,00,000.00	Professional Fee	1,68,000.00	
			Printing & Stationery	32,13,211.00	
Current Liabilities			Program & Function Exps	15,73,541.00	
Sundry Creditors		34,22,471.12	Postage & Courier exps.	1,39,440.00	
Security Deposits		8,91,000.00	Provident Fund	8,56,184.00	
			Rent	2,81,700.00	
			Repairing & Maintenance	35,54,139.00	
Income Tax Refund		1,34,570.00	Salary	10,45,12,349.00	
			Scholarship Exp.	5,79,655.00	
			Sports Exp.	5,88,970.00	
			Staff Welfare Exp.	10,06,846.00	
			Student Welfare exp.	7,18,683.00	
			Telephone Exp.	5,47,846.00	
			Tour & Travell Exps	6,97,898.00	
			Uniform Exp.	29,96,969.00	
			Vehicle/Generator Running	94,33,862.00	
			Websites Exp	1,75,000.00	
			Workshop Exps	2,71,270.00	18,17,67,865.57
			Fixed Assets		
			GITM		
			Land A/c	2,27,75,000.00	
			Building	1,80,631.00	
			Furniture & Fixture	5,41,100.00	
			Misc Fixed Assets	17,31,040.00	
			Book's A/c	71,892.00	
			Computer	1,20,291.00	
			GIPS		
			Misc. Fixed Assets	2,23,258.00	
			GIHS-M		
			Building	1,46,20,061.00	
			Electrical Fitting	3,59,491.00	
			Furniture & Fixture	2,66,444.00	
			Lab Equipment	1,68,622.00	
			Books	1,80,813.00	
			Japuria		
			Building	1,28,21,866.00	
			Computer	99,000.00	
			Electrical Fitting	8,79,269.00	
			Furniture & Fixture	20,29,176.00	
			Books	2,51,301.00	
			Vehicle	55,22,500.00	



Roop Chand Ramjilal Educational Trust
[Signature]
Trustee

Roop Chand Ramjilal Educational Trust
[Signature]
Trustee

Sport Material	38,369.00	
Misc Fixed Assets	37,04,607.19	
GIPS-New		
Building	7,26,413.88	
Furniture & Fixture	5,86,172.00	
Lab Equipment	40,710.00	
Books	1,43,809.00	6,80,81,836.07
Secured Loan		
BOB V/L A/c No. 6/2778	5,33,875.26	
BOB V/L A/c No. 6/2734	7,13,723.79	
Loan Agnst FDR	25,70,852.00	
BOB A/c No. 06/2864	2,71,176.00	
BOB A/c No. 06/2865	3,85,419.00	
BOB A/c No. 06/2841	5,07,635.00	
BOB T/L A/c No. 6/1253	92,282.00	
BOB V/L A/c No. 2902	2,56,719.92	
BOB V/L A/c No. 2903	2,57,002.92	
HDFC O/D A/c No. 3971	1,07,39,912.00	1,63,28,597.89
Unsecured Loan		
M.K. Agarwal		4,00,000.00
Endowment Fund		
GIPS	18,00,000.00	
Kunal Remedies Pvt Ltd	50,00,000.00	
Security with EEE UDD	10,59,000.00	78,59,000.00
Current Liabilities		
Refundable Securities	11,11,200.00	
Security Agnst Salary	8,400.00	11,19,600.00
Bank Accounts		
Alld Bank A/c No.16763	28,660.00	
Alld Bank A/c No.17031	41,093.00	
Alld Bank A/c No.89974	97,275.00	
B.O.B. C/A No. 000001	25,88,765.58	
B.O.B. C/A No. 000002	1,89,696.75	
B.O.B. C/A No. 000004	33,329.30	
B.O.B. C/A No. 001149	21,886.35	
B.O.B. C/A No. 002/10	1,63,444.35	
B.O.B. C/A No. 002/11	75,241.40	
B.O.B. C/A No. 00143	45,248.60	
B.O.B. C/A No. 01124	91,201.81	
B.O.B. C/A No. 01148	20,557.12	
B.O.B. C/A No. 02/1249	7,528.75	
B.O.B. C/A No. 002/103	(26,105.80)	
B.O.B. C/A No.000002/3	1,38,015.81	35,15,838.02
Cash in hand		8,96,082.00
	<u>27,99,68,819.55</u>	<u>27,99,68,819.55</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts
As per our report of even date attached herewith

For Ajay Rini & Associates
Chartered Accountants


(AJAY AGARWAL)
Proprietor
M. No.: 073530
ICAI FRN: 008817C



Roop Chand Ramji Lal Educational Trust

For Roop Chand Ramji Lal Educational Trust


(Mahesh Kumar Agarwal)
Trustee

Roop Chand Ramji Lal Educational Trust


(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020