



AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F)**, Regd. Office – Goel Campus, Near Indira Canal, Vill. Anaura, Faizabad Road, Lucknow as at 31st March 2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2020, and
- (ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31st March, 2020.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES
Chartered Accountants



(Ajay Agarwal)
Proprietor
M.No: 073530
ICAI FRN: 008817C
UDIN: 20073530AAAIG7487

Place: Lucknow
Date: 30.11.2020

Flat No.- 14 Second Floor, AB Block, Dalippur Tower, Sapru Marg, Lucknow-226001
Tel.: (Off.) (0522) 4106219, Fax : (0522) 4063777

Mobile : 9335901810, E-mail : ajayrituassociates@yahoo.com ajay_ritu@rediffmail.com

ANNEXURE

Statement of particulars
(For the period from 1st April, 2019 to 31st March, 2020)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|---------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 25,84,34,570.00 |
| 2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- N.A. -- |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose. | -- NIL -- |
| 4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details. | -- NIL -- |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2). | -- NIL -- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof. | -- N.A.-- |
| 7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof | -- NIL -- |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year - | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -- N.A.-- |
| (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or | -- N.A.-- |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof. | -- N.A.-- |



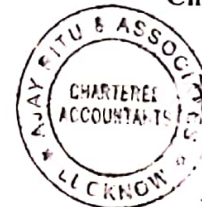
III. Application or use of income or property for the benefit of persons referred to in section

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					NIL

For AJAY RITU & ASSOCIATES
Chartered Accountants



(Ajay Agarwal)
Proprietor
M. No: 073530

ICAI FRN: 008817C

UDIN: 20073530AAAIG7487

Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJI LAL EDUCATIONAL TRUST
Reg. Off: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Liabilities		Assets	
Amount	Amount	Amount	Amount
Current Fund		Fixed Assets	
Opening Balance	35,83,02,538.73	(As per Annexure A)	
Add: Excess of Income over Expenditure			32,83,71,964.00
GTM	51,65,256.97	Current Assets	
GPS	2,42,64,866.90	Security Deposit (Electricity)	8,33,000.00
GPS- New College	(1,07,947.63)	Kunal Remedies Pvt Ltd	50,00,000.00
GHIS	(34,40,880.65)	Fee Receivable	
GHISM	79,35,279.05		10,64,57,243.00
JPS	74,80,578.29	Endowment Fund	
	39,95,99,691.66	GTM	15,00,000.00
Less: TDS (A.Y. 17-18)	39,385.00	GPS	73,00,000.00
		GHIS	10,00,000.00
		GHISM	42,00,000.00
		RCRL	4,00,000.00
		UPTU	19,00,000.00
		Jaipuria	36,00,000.00
			1,99,00,000.00
		Accrued Interest on FDR	30,57,182.00
		Security with Assets Cop	24,000.00
		Security with EEE UDD	10,59,000.00
		TDS (A.Y. 09-10)	48,305.00
		TDS (A.Y. 12-13)	94,792.00
		TDS (A.Y. 13-14)	1,16,402.00
		TDS (A.Y. 14-15)	1,09,064.00
		TDS (A.Y. 18-19)	1,25,768.00
		TCS & TCS(A.Y. 19-20)	2,74,853.00
		TDS (A.Y. 20-21)	1,41,994.00
		TCS(A.Y. 20-21)	54,100.00
			9,65,278.00
		Bank Accounts	
		Alld Bank A/c No. 16763	28,660.00
		Alld Bank A/c No. 17031	41,093.00
		Alld Bank A/c No. 89974	97,275.00
		B.O.B. C/A No. 000001	25,88,765.58
		B.O.B. C/A No. 000002	1,89,696.75
		B.O.B. C/A No. 000004	33,329.30
		B.O.B. C/A No. 001149	21,886.35
		B.O.B. C/A No. 00210	1,63,444.35
		B.O.B. C/A No. 00211	75,241.40
		B.O.B. C/A No. 00143	45,248.60
		B.O.B. C/A No. 01124	91,201.81
		B.O.B. C/A No. 01148	20,557.12
		B.O.B. C/A No. 021249	7,528.75
		B.O.B. C/A No. 002103	(26,105.80)
		B.O.B. C/A No. 000002/3	1,38,015.81
		Cash in hand	35,15,838.02
			8,96,082.00
			47,00,79,587.02

Accounting Policies enclosed as Annexure C form an integral part of these account:
As per our report of even date attached herewith

For Ajay Ritu & Associates
Chartered Accountants
Ajay Ritu & Associates
CHARTERED ACCOUNTANTS
(AJAY AGARWAL)
Proprietor
M. No.: 073530
ICAI FRN: 008817C

For Roop Chand Ramji Lal Educational Trust
(Mahesh Kumar Agarwal)
Trustee
(Ashok Kumar Agarwal)
Trustee

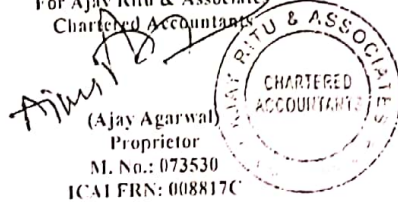
Place: Lucknow
Date: 30.11.2020

ROOPCHAND RAMJI LAL EDUCATIONAL TRUST
 Reg. Off: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow
 Goel Institute Of Pharmacy & Sciences
 Income & Expenditure for the period from 1st April, 2019 to 31st March, 2020

Expenditure	Amount	Income	Amount
To Admission Promotion Exps	228,880.00	By Tuition Fee	39,704,176.00
To Affiliation Exps	588,000.00	By Hostel Fee	3,241,000.00
To Bank Charges	13,701.10	By Transportation	378,600.00
To Computer Expenses	247,830.00	By Misc Receipts	631,241.00
To Conveyance	87,250.00		
To Campus Development	463,650.00		
To Examination Exp & Enrollment Fee	157,520.00		
To Evaluation Exp	270,820.00		
To House Keeping Exp	108,820.00		
To Insurance Exp	84,654.00		
To Laboratory Consumables	175,580.00		
To Misc Exp	134,592.00		
To NBA Fee	141,605.00		
To Printing & Stationery Exp.	291,140.00		
To Postage & Courier exps.	15,810.00		
To Program & Function	123,260.00		
To Repairs & Maintenance	398,100.00		
To Salary	12,277,017.00		
To Scholarship Exp.	174,455.00		
To Staff Welfare Exps.	224,633.00		
To Student Welfare	107,420.00		
To Sports Exps	125,246.00		
To Software Exp.	23,257.00		
To Tour & Traveling Exp	288,950.00		
To Depreciation	2,937,960.00		
To Excess of Income over Expenditure	<u>24,264,866.90</u>		
	<u>43,955,017.00</u>		<u>43,955,017.00</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts:
 As per our report of even date attached herewith

For Ajay Ritu & Associates
 Chartered Accountants

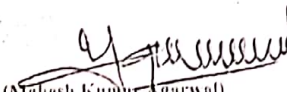


(Ajay Agarwal)
 Proprietor

M. No.: 073530
 ICAI FRN: 008817C

Place: Lucknow
 Date: 30.11.2020

For Roop Chand Ramji Lal Educational Trust


 (Mahesh Kumar Agarwal)
 Trustee

(Ashok Kumar Agarwal)
 Trustee



ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

Annexure C
Accounting Policies For The Year Ended 31st March 2020
Annexed To And Forming integral Part of Financial Statements

- 1 The Accounts are prepared on Historical Cost Convention basis.
- 2 The Trust follows accrual system in the preparation of the accounts.
- 3 Previous years figures have been regrouped/restated wherever necessary to make them comparable with the current years figures.



For Ajay Ritu & Associates
Chartered Accountants

(AJAY AGARWAL)
Proprietor
M. No. 073530
ICAI FRN: 008817C

For Roop Chand Ramji Lal Educational Trust

(Mahesh Kumar Agarwal)
Trustee

(Ashok Kumar Agarwal)
Trustee

Place: Lucknow
Date: 30.11.2020